GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:993
ANSWERED ON:04.12.2015
NABARD Loan to Cold Storage
Kumar Shri P.

Will the Minister of FINANCE be pleased to state:

(a) whether the National Bank for Agriculture and Rural Development (NABARD) allocates funds for establishment of cold storages in the country;

(b) if so, the details thereof along with amount of subsidy allocated/sanctioned/
utilised for this purpose during each of the last three years and the current year, Statewise; and

(c) the steps taken/being taken by the Government to ensure proper utilization of the money?

Answer

The Minister of State in the Ministry of Finance

(a) to (c):- National Bank for Agriculture & Rural Development (NABARD) has reported that it does not allocate funds for establishment of cold storages in the country.
NABARD has further informed that it provides direct loan to State Government / State Government entities and others from Warehouse Infrastructure Fund (WIF) of Rs 5000 crore each created during 2013-14 and 2014-15. No subsidy is being provided by NABARD for establishment of cold storages under Warehouse Infrastructure Fund (WIF).
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